PHU THO TOURIST SERVICE JOINT STOCK COMPANY
Head Office: No. 03 Hoa Binh Street, Binh Thoi ward, Ho Chi Minh City
Tel : 84.28.38650921 **Fax** : 84.28.38655930

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness
*****

Ho Chi Minh City, 19 July 2025

No. : 73 / CV - 2025

About: Explanation of the difference in Net profit after tax and reasons for the loss in the Q2/2025 financial statements

To :
- **State Securities Commission of Vietnam;**
- **Hanoi Stock Exchange (HNX).**

- *Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16/11/2020.*
- *Pursuant to the Financial statements for Q2/2025.*

Phu Tho Tourist Service Joint Stock Company hereby explains the differences in Net profit after tax in the Q2/2025 financial statements compared to the same period in 2024, as follows:

1. The Net profit after tax in the Income Statement for the reporting period changed by 10% or more.
2. Profit after tax for the reporting period recorded a loss, shifting from a profit in the same period of the previous year to a loss in the current period.

Items	Q2/2025 *VND*	Q2/2024 *VND*	Differences *VND*
Net profit after tax	-9.228.993.028	18.216.750.503	-27.445.743.531

Accordingly:

Revenue from operations in Q2/2025 decreased by 2,2 billion VND, equivalent to a 5% decrease compared to the same period last year (Q2/2024 revenue: 46,423 billion VND, Q2/2025 revenue: 44,15 billion VND). In addition, the decline in deposit interest rates compared to the previous year led to a decrease in financial income by 2,6 billion VND, equivalent to a 27,3% decrease compared to the same period last year (Q2/2024 financial income: 9,67 billion VND, Q2/2025 financial income: 7,03 billion VND).

Cost of sales in Q2/2025 increased by 22,5 billion VND compared to Q2/2024, primarily because the Company had previously received of Decision No. 2229/QĐ-CTTPHCM dated 15/05/2024, which granted a 30% land rental reduction in the same period.

These factors resulted in the Company's operating performance for Q2/2025 reporting a loss and a decrease of VND 27.4 billion compared to Q2/2024.

The above is the explanation provided by Phu Tho Tourist Service Joint Stock Company regarding the Net profit after tax indicator for Q2/2025.

Sincerely.

Recipients:
- As above;
- Archived: Finance and Accounting Department;
- Archived: Office.

GENERAL DIRECTOR

M.S.D.N: 0301074118
CÔNG TY CỔ PHẦN DỊCH VỤ DU LỊCH PHÚ THỌ
QUẬN 11 - TP. HỒ CHÍ MINH

Hoang Van Ba