PHU THO TOURIST SERVICE JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
----------------	Independence - Freedom – Happiness

No.: 05/2026/BC-HĐQT	*Ho Chi Minh City , 26 March 2026*

REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND 2026 OPERATIONAL ORIENTATION

To: The General Meeting Of Shareholders Of Phu Tho Tourist Service Joint Stock Company

Dear Shareholders,

The Board of Directors ("***BOD***") of Phu Tho Tourist Service Joint Stock Company kindly reports to the General Meeting of Shareholders on the Board of Directors' activities in 2025 and Operational Orientation for 2026 as follows:

A. IMPLEMENTATION STATUS OF THE BOARD'S RESPONSIBILITIES IN 2025

In 2025, based on the responsibilities stipulated in the Company Charter, the Regulations on operation of the Board of Directors, and the Company's development orientation, the Board undertook the following activities:

1. ORGANIZATION OF THE GENERAL MEETING OF SHAREHOLDERS

The 2025 Annual General Meeting of Shareholders was successfully held on 28/04/2025. Accordingly:

The Annual General Meeting discussed and approved the following matters:

- Approval of the Report on business performance for fiscal year 2024;
- Approval of the Proposal on the audited financial statements for fiscal year 2024, audited by AASC Auditing Firm Company Limited;
- Approval of the Report on activities of the Board of Directors for 2024 and the operational orientation for 2025;
- Approval of the Report on activities of the Board of Supervisors for 2024;
- Disapproval of the business plan for 2025;
- Approval of the Proposal on remuneration of the Board of Directors and the Board of Supervisors for 2024; and the plan for remuneration and operating expenses of the Board of Directors and the Board of Supervisors for 2025;
- Approval of the Proposal for the selection of the Audit Firm for the 2025 Financial Statements;
- Approval of the Proposal on the dismissal and additional election of members of the Board of Supervisors for the term 2021–2026. The General Meeting approved the dismissal of Ms. Nguyen Thi Thu Tam from the position of Member of the Board of Supervisors and Ms.

Nguyen Thi Nguyen from the position of Head of the Board of Supervisors, effective from 28/04/2025;

- Approval of the list of nominees and candidates for the additional election of members of the Board of Supervisors for the remaining term 2021–2026;
- Approval of the results of the additional election of members of the Board of Supervisors for the remaining term 2021–2026.

No.	Full name	Number of votes	Election ratio
1.	Mr. Nguyen Quoc Tue	117.287.144	99,7271%
2.	Ms. Nguyen Thi Thuy Duong	117.253.943	99,6989%

2. MEETINGS OF BOARD OF DIRECTORS:

The attendance of the members of the Board of Directors is as follows:

No.	Board of Directors' members	Position	Number of BOD meetings attended	Attendance rate	Reason for absence
1	Mr. Tran Viet Anh	Chairman of the Board of Directors	14	100%	
2	Mr. Nguyen Dong Hoa	Member of the Board of Directors	14	100%	
3	Mr. Nguyen Quoc Anh	Member of the Board of Directors	13	92,8%	Busy
4	Mr. Nguyen Tien Dat	Member of the Board of Directors	12	85.7%	Busy
5	Mr. Phuong Xuan Thuy	Member of the Board of Directors	13	92,8%	Busy
6	Mr. Nguyen Lam Tung	Member of the Board of Directors	12	85.7%	Busy
7	Mr. Hoang Van Ba	Member of the Board of Directors	14	100%	

3. RESOLUTIONS OF BOARD OF DIRECTORS

No.	Resolution/ Decision No.	Date	Content

No.	Resolution/ Decision No.	Date	Content
01	01/2025/HĐQT/NQ	08/01/2025	- Approval for Phu Tho Tourist Service Joint Stock Company to make a provisional payment of land lease arrears and late payment penalties in the amount of 48.801.478.989 VND (forty-eight billion eight hundred and one million four hundred and seventy-eight thousand nine hundred and eighty-nine dong) in accordance with Notice No. 83898/TB-CCT dated 09/12/2024 issued by the District 11 Tax Department, pending final settlement of capital during the equitization transition period by competent authorities. - Approval for a secured loan from Vietbank in the amount of 4.000.000.000 VND (four billion dong) to settle the above-mentioned land lease arrears and late payment penalties.
02	02/2025/HĐQT/NQ	08/01/2025	- The Board of Directors approves related-party transactions of Phu Tho Tourist Service Joint Stock Company with the following entities: ▪ Saigontourist Group ▪ Sam Holdings Corporation; ▪ Dam Sen Water Park Corporation; ▪ Saigon Dalat Joint Stock Company; ▪ Saigon Dong Ha Tourism Joint Stock Company; ▪ National Securities Corporation – Ho Chi Minh City Branch. Including the following transaction categories: - Transactions and contracts related to the Company's operations; - Procurement of air tickets, travel tours and catering services; - Transactions and contracts for the purchase and sale of securities, shares and capital contributions; - Advisory service contracts, including information disclosure services in the securities market and securities transaction advisory.

No.	Resolution/ Decision No.	Date	Content
03	03/2025/HĐQT/NQ	25/02/2025	The Board of Directors of Phu Tho Tourist Service Joint Stock Company resolves as follows: - Approval of the tentative date for the 2025 Annual General Meeting of Shareholders as 28/04/2025. - Approval of the record date for attendance at the 2025 Annual General Meeting of Shareholders as 26/03/2025. - Authorization granted to Mr. Tran Viet Anh – Chairman of the Board of Directors to carry out procedures for organizing the 2025 Annual General Meeting of Shareholders in accordance with regulations.
04	04/2025/HĐQT/NQ	04/04/2025	- Approval of the resignation letter dated 03/04/2025 of Ms. Nguyen Thi Thu Tam from the position of Member of the Board of Supervisors of Phu Tho Tourist Service Joint Stock Company, and submission to the General Meeting of Shareholders for approval of such dismissal at the 2025 Annual General Meeting of Shareholders. - Assignment to the Chairman of the Board of Directors of Phu Tho Tourist Service Joint Stock Company to complete procedures for submission to the General Meeting of Shareholders for approval of the dismissal of Ms. Nguyen Thi Thu Tam in accordance with regulations.

No.	Resolution/ Decision No.	Date	Content
05	05/2025/HĐQT/NQ	22/04/2025	- Approval of the resignation letter dated 22/04/2025 of Ms. Nguyen Thi Nguyen from the position of Head of the Board of Supervisors of Phu Tho Tourist Service Joint Stock Company, and submission to the General Meeting of Shareholders for approval of such dismissal at the 2025 Annual General Meeting of Shareholders. - Assignment to the Chairman of the Board of Directors of Phu Tho Tourist Service Joint Stock Company to complete procedures for submission to the General Meeting of Shareholders for approval of the dismissal of Ms. Nguyen Thi Nguyen in accordance with regulations.
6	07/2025/HĐQT/NQ	16/06/2025	- Approval of the appointment of AASC Auditing Firm Company Limited as the auditing firm to conduct the review of the semi-annual financial statements for the first six months of 2025 and the audit of the financial statements for fiscal year 2025 of Phu Tho Tourist Service Joint Stock Company. - Assignment to the General Director to execute the audit service contract with AASC Auditing Firm Company Limited.

4. DIRECTION AND SUPERVISION BY THE BOARD OF DIRECTORS OVER THE EXECUTIVE BOARD

Pursuant to the Company Charter and the Internal Regulations on Corporate Governance, the Board of Directors has carried out inspection and supervision over the business operations and management activities of the Executive Board, and the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors during 2025.

a. Supervision Method:

- The General Director submitted periodic and ad-hoc reports to the Board of Directors to assess the implementation of directions outlined in the Board's resolutions;
- In the Board of Directors meetings, strategic resolutions were issued to guide the Executive Board's operations. The Board of Directors issued resolutions on material issues under the authority of the Board of Directors.

b. Supervision Activities:

- Directed and supervised the implementation of the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors;
- Successfully convened the 2025 Annual General Meeting of Shareholders on 28/04/2025;
- Directed the strict implementation of quarterly, semi-annual, and annual financial statements for 2025;
- Supervised information disclosure to ensure transparency, accuracy, and timeliness in accordance with the regulations on securities and the stock market;
- Monitored and supported the operations of the Executive Board to enhance business efficiency and ensure compliance with legal regulations.

c. Supervision Results

Through direction, inspection and supervision, the Board of Directors made the following assessments of the Executive Board's performance:

- The Executive Board fully implemented the contents of the resolutions of the General Meeting of Shareholders and the Board of Directors;
- The Executive Board complied with applicable laws, the Company Charter, Internal regulations on corporate governance, and performed duties in accordance with the delegation of authority;
- The Executive Board managed the company in a transparent manner;
- The Executive Board provided complete and accurate information to the Board of Directors and the Board of Supervisors.

5. IMPLEMENTATION OF THE 2025 GENERAL MEETING OF SHAREHOLDERS' RESOLUTIONS

a. Implementation of the 2025 Business Plan:

The 2025 business results were as follows:

- Total revenue in 2025: 184,063,426,062 VND
- Profit before tax in 2025: -56,960,436,676 VND

b. Implemented Activities in 2025:

- The Board of Directors instructed the Executive Board and department heads to seriously implement the Company Charter, Internal regulations on corporate governance, and prevailing legal provisions;
- The Board of Directors selected AASC Auditing Firm Company Limited to audit the 2025 financial statements;
- The Board of Directors and the Executive Board established a corporate governance structure and recruited personnel appropriate to the business operations plan.

c. Payment of Board of Directors' remuneration in 2025:

In 2025, the Company allocated remuneration to the Board of Directors in accordance with the resolution of the 2025 Annual General Meeting of Shareholders. Detailed remuneration for each member is presented in Section 35 of the Notes to the 2025 audited financial statements

d. Report on transaction between the Company, its subsidiaries, companies in which the Company controls over 50% of charter capital with members of the Board of Directors and their related persons; transactions between the Company and companies in which members of the Board of Directors are founders or hold managerial positions within three years before the transaction (*).

Details of such transactions are available in the 2025 Corporate Governance Report and the 2025 audited financial statements.

B. ORIENTATIONS FOR 2026 OPERATIONS

1. 2026 Business Plan:

- Total revenue in 2026: 237,250,240,000 VND
- Profit before tax in 2026: -28,209,274,546 VND

2. Operational Directions for 2026

The Board of Directors proposes the following directions for 2026:

- Innovate and enhance corporate governance efficiency; strive to accomplish the 2026 business plan targets;
- Further promote the “Dam Sen” brand as an attractive destination for visitors;
- Intensify communication and marketing activities to attract visitors to Dam Sen Cultural Park;
- Focus on human resource development through training programs and recruitment of capable and experienced personnel.

This concludes the 2025 Activities Report of the Board of Directors and the 2026 Operational Orientation of Phu Tho Tourist Service Joint Stock Company.

We kindly submit this to the General Meeting of Shareholders for review and approval.

Sincerely./

ON BEHALF OF THE BOARD OF DIRECTORS CHAIRMAN

(Signed)

Tran Viet Anh

Recipients:

- As above

- Board of Directors, Board of Supervisors, Executive Board

- Archive.